

MILUX CORPORATION BERHAD (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015

	Individual Quarter		Cumulative Period	
	Current year	Preceding year	Current year	Preceding year
	quarter	quarter	to date	to date
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	18,845	13,019	69,889	57,012
Cost of Sales	<u>(16,236)</u>	<u>(11,810)</u>	<u>(57,403)</u>	<u>(47,554)</u>
Gross Profit	2,609	1,209	12,486	9,458
Administration and general expenses	(4,058)	(4,512)	(11,280)	(11,726)
Selling and distribution expenses	(486)	(760)	(3,645)	(3,914)
Other income	<u>2,532</u>	<u>1,851</u>	<u>4,247</u>	<u>2,586</u>
Profit/(Loss) from Operations	597	(2,212)	1,808	(3,596)
Finance costs	<u>(60)</u>	<u>(75)</u>	<u>(220)</u>	<u>(228)</u>
Profit/(Loss) before tax	537	(2,287)	1,588	(3,824)
Taxation	<u>(400)</u>	<u>(101)</u>	<u>(1,269)</u>	<u>(227)</u>
Profit/(Loss) for the period	137	(2,388)	319	(4,051)
Other Comprehensive Income	(1)	(2)	1	-
Total Comprehensive profit / (loss) for the period	<u>136</u>	<u>(2,390)</u>	<u>320</u>	<u>(4,051)</u>
Profit/ (Loss) attributable to:				
Owners of the parent	137	(2,388)	319	(4,051)
Non-controlling Interest	-	-	-	-
	<u>137</u>	<u>(2,388)</u>	<u>319</u>	<u>(4,051)</u>
Total Comprehensive profit/(loss) attributable to:				
Owners of the parent	136	(2,390)	320	(4,051)
Non-controlling Interest	-	-	-	-
	<u>136</u>	<u>(2,390)</u>	<u>320</u>	<u>(4,051)</u>
Earnings / (Loss) per share attributable to owners of the parent				
- Basic (sen)	0.25	(4.39)	0.59	(7.56)

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes.

MILUX CORPORATION BERHAD (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	UNAUDITED	AUDITED
	AS AT	AS AT
	31 Dec 2015	31 Dec 2014
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	7,995	9,319
Investment properties	374	-
Other Investments	44	61
Intangible Assets	-	76
Goodwill on consolidation	782	782
Deferred tax asset	191	-
	<u>9,386</u>	<u>10,238</u>
Current Assets		
Inventories	21,278	20,216
Trade and Other Receivables	17,520	13,839
Deposits With Licensed Banks	5,740	5,563
Cash & Cash Equivalents	5,730	6,560
	<u>50,268</u>	<u>46,178</u>
Assets held for Sale	-	487
	<u>59,654</u>	<u>56,903</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Share Capital	54,411	54,411
Reserves	(6,365)	(6,685)
Total equity attributable to the owners of the parent	<u>48,046</u>	<u>47,726</u>
Non-controlling Interest	-	-
Total Equity	<u>48,046</u>	<u>47,726</u>
Non Current Liabilities		
Deferred tax liabilities	195	248
Government grant	-	106
Long-term borrowings	125	317
	<u>320</u>	<u>671</u>
Current Liabilities		
Trade and Other Payables	7,201	3,612
Bank Borrowings	3,300	4,767
Taxation	787	127
	<u>11,288</u>	<u>8,506</u>
Total Liabilities	<u>11,608</u>	<u>9,177</u>
TOTAL EQUITY AND LIABILITIES	<u>59,654</u>	<u>56,903</u>
Net Assets Per Share attributable to owners of the parent (RM)		
	0.88	0.88

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and Annual Financial Report for year ended 31 December 2014.

MILUX CORPORATION BERHAD (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2015

<-----Attributable to owners of the parent ----->
 <----- Non- Distributable -----> Distributable

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Fair Value Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non- Controlling Interest RM'000	Total RM'000
Unaudited								
12-months ended 31 December 2014								
At 31 December 2013/ 1 January 2014	49,465	1,024	-	1	(3,808)	46,682	-	46,682
Total comprehensive loss for the period	-	-	-	-	(4,051)	(4,051)	-	(4,051)
Transaction with owners: Issue of shares	4,946	149	-	-	-	5,095	-	5,095
As at 31 December 2014	54,411	1,173	-	1	(7,859)	47,726	-	47,726
Unaudited								
12-months ended 31 December 2015								
At 31 December 2014/ 1 January 2015	54,411	1,173	-	1	(7,859)	47,726	-	47,726
Total comprehensive loss for the period	-	-	-	1	319	320	-	320
Transaction with owners: Issue of shares	-	-	-	-	-	-	-	-
As at 31 December 2015	54,411	1,173	-	2	(7,540)	48,046	-	48,046

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

MILUX CORPORATION BERHAD (313619-W)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2015

	12 months ended 31/12/2015 RM'000	12 months ended 31/12/2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax	1,588	(3,824)
Adjustments for :-		
Amortisation of research and development expenditure	76	186
Amortisation of government grant	(105)	(20)
Allowance for obsolete stocks	(1,514)	857
Investment written off	20	-
Impairment loss on trade receivables	175	510
Impairment loss on non trade receivables	(139)	-
Impairment loss on trade receivables no longer required	-	(119)
Bad Debts written off	2	60
Bad Debts recovered	(84)	-
Amount due to shareholders waived	(60)	-
Depreciation	1,492	1,394
Property, plant and equipments written off	223	36
(Gain)/Loss on disposal of property, plant and equipments	(25)	(1,111)
Interest expenses	220	228
Interest income	(215)	(197)
Operating Profit/ (Loss) Before Working Capital Changes	<u>1,654</u>	<u>(2,000)</u>
Changes in working capital		
Inventories	451	999
Receivables	(4,386)	(1,743)
Payables	4,015	(2,859)
Cash Generated/ (Used) From Operations	<u>1,734</u>	<u>(5,603)</u>
Interest paid	(1)	-
Income tax refunded	182	128
Income tax paid	(923)	(309)
GST refunded	497	-
GST paid	(225)	-
Net cash from operating activities	<u>1,264</u>	<u>(5,784)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest received	215	194
Proceeds from disposal of property, plant & equipment	60	1,650
Proceeds from issuance of ordinary shares	-	5,095
Net (placement)/withdrawal of Fixed Deposits	(176)	3,043
Purchase of unit trust	(1)	(1)
Purchase of property, plant and equipment	(311)	(516)
Net cash (used in)/from investing activities	<u>(213)</u>	<u>9,465</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Interest paid	(219)	(228)
Banker Acceptance	(1,300)	976
Proceeds from hire purchase facilities	-	-
Payment of hire purchase payable	(361)	(404)
Net cash (used in)/financing activities	<u>(1,880)</u>	<u>344</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(829)	4,025
CASH AND CASH EQUIVALENT AT BEGINNING	<u>6,559</u>	<u>6,217</u>
CASH AND CASH EQUIVALENTS AT END	<u>5,730</u>	<u>10,242</u>
Represented by		
Cash and bank balances	<u>5,730</u>	<u>10,242</u>
	<u>5,730</u>	<u>10,242</u>

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

MILUX CORPORATION BERHAD (313619-W)

Notes to interim financial report

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and the applicable disclosure provisions laid down in Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2014 and the accompanying notes attached to these interim financial statements. Within the context of these condensed consolidated financial statements, the Group comprises the Company and its subsidiaries.

The significant accounting policies adopted by the Group in this Report are consistent with those adopted in the Audited Financial Statements of the Group for the financial period ended 31 December 2014 except for the adoption of the following new/revised MFRSs and Amendments to MFRSs that are effective for financial periods as follows:

Effective for annual financial periods beginning on or after 1 July 2014:

Amendments to MFRS 119 *Defined Benefit Plans: Employee Contributions*

Annual improvements to MFRSs 2010-2012 Cycle

Annual improvements to MFRSs 2011-2013 Cycle

The adoption of the above new and revised MFRSs have no material effects on the financial statements.

The Group has not adopted the following Standards and Amendments issued by the Malaysian Accounting Standards Board [“MASB”] which are not yet effective.

A1. Basis of preparation (cont'd)

Effective for annual financial periods beginning on or after 1 January 2016:

MFRS 14	<i>Regulatory Deferred Accounts</i>
Amendments to MFRS 10 and MFRS 128	<i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>
Amendments to MFRS 10, MFRS 12 and MFRS 128	<i>Investment Entities: Applying the Consolidation Exception</i>
Amendments to MFRS 11	<i>Accounting for Acquisitions of Interests in Joint Operations</i>
Amendments to MFRS 101	<i>Disclosure Initiative</i>
Amendments to MFRS 116 and MFRS 138	<i>Clarification of Acceptable Methods of Depreciation and amortisation</i>
Amendments to MFRS 116 and MFRS 141	<i>Agriculture: Bearer Plants</i>
Amendments to MFRS 127	<i>Equity Method in Separate Financial Statements</i>
Annual improvements to MFRSs 2012-2014 Cycle	

Effective for annual financial periods beginning on or after 1 January 2017:

MFRS 15	<i>Revenue from Contracts with Customers</i>
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Effective for annual financial periods beginning on or after 1 January 2018:

MFRS 9	<i>Financial Instruments</i>
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MFRS 14, Amendments to MFRS 11, 128 and 141 will not have any financial impact to the Group and the Company as it is not relevant to the Group's and the Company's operations.

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material impact to the financial statements of the Group and the Company upon their initial application except MFRS 9.

A2. Audit qualification

The preceding year annual financial statements of the Group were not subject to any qualification by its Auditors.

A3. Seasonal or cyclical factors

The Group's sales are generally dependent on the Malaysian economy and consumer confidence and are normally enhanced prior to festive seasons.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group in the quarterly financial statements under review.

A5. Material changes in estimates

There were no material changes in estimates in the quarterly financial statements under review.

A6. Issuances, cancellation, repurchase, resale and repayment of debts and equity securities

There were no issuances, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter under review.

A7. Dividends paid

No dividends were paid during the current quarter under review.

A8. Segmental information

The main business segments of the Group comprise the following :

Home appliances	-Manufacturer and dealer in household appliances and their related products.
Others	-Investment holding and provision of management services and rental income and dormant companies.

Segment information in respect of the Group's business segments for the period under review is presented in Page 8 of this Interim Financial Report.

A8. Segmental information (cont'd)

	Quarter ended 31/12/2015 RM '000	Quarter ended 31/12/2014 RM '000	YTD ended 31/12/2015 RM '000	YTD ended 31/12/2014 RM '000
<u>External Revenue</u>				
Home appliances	18,845	13,019	69,889	57,012
Others	-	-	-	-
	18,845	13,019	69,889	57,012
<u>Inter-segment</u>				
Home appliances	1,357	4,413	9,884	21,439
Others	172	103	602	414
Elimination	(1,529)	(4,516)	(10,486)	(21,853)
	-	-	-	-
Total Revenue	18,845	13,019	69,889	57,012
<u>Segment Results</u>				
Home appliances	(1,441)	(3,674)	(1,328)	(5,092)
Others	(494)	(389)	(1,111)	(1,091)
Elimination	-	-	-	1
	(1,935)	(4,063)	(2,439)	(6,182)
<u>Other Income</u>				
Home appliances	2,482	1,750	3,948	2,351
Others	1	23	84	38
	2,483	1,773	4,032	2,389
<u>Interest expense</u>				
Home appliances	(60)	(75)	(220)	(228)
Others	-	-	-	-
	(60)	(75)	(220)	(228)
<u>Interest income</u>				
Home appliances	42	78	188	197
Others	7	-	27	-
	49	78	215	197
<u>Profit/(Loss) before taxation</u>				
Home appliances	1,023	(1,921)	2,588	(2,771)
Others	(486)	(366)	(1,000)	(1,053)
	537	(2,287)	1,588	(3,824)
<u>Tax expense</u>				
Home appliances	(390)	(116)	(1,248)	(223)
Others	(10)	15	(21)	(4)
	(400)	(101)	(1,269)	(227)
<u>Profit/(Loss) for the period</u>				
Home appliances	633	(2,037)	1,340	(2,994)
Others	(496)	(351)	(1,021)	(1,057)
	137	(2,388)	319	(4,051)
Fair Value gain on Available for sale financial asset	(1)	(2)	1	-
Total Comprehensive loss for the period	136	(2,390)	320	(4,051)

A9. Valuation of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Material subsequent events

There were no material events subsequent to the current financial quarter ended 31 December 2015 up to the date of this interim financial report which is likely to substantially affect the results of the operations of the Group.

A11. Changes in the composition of the Group

On 23 September 2015, the Company announced to Bursa Securities that Milux Properties Sdn Bhd (“MPSB”), a wholly owned subsidiary of the Company, had acquired two (2) ordinary shares of RM1.00 each fully paid-up in the capital of Phoenix Pentagon Sdn. Bhd. (“PPSB”) representing 100% equity in PPSB for a total cash consideration of RM2.00. Consequent thereto, PPSB became a wholly-owned subsidiary of MPSB, and a wholly-owned sub-subsiary of the Company.

A12. Contingent liabilities

The Company has given corporate guarantees to financial institution for banking and hire purchase facilities extended by them to certain subsidiaries which amounted to RM 13.02 million as at 31 December 2015. The contingent liabilities of its subsidiaries pertaining to the facilities utilised as at 31 December 2015 amounted to RM3.14 million.

A13. Capital commitments

Capital commitments not provided for in the financial statements as at 31 December 2015 were as follows:-

Material Commitments	As at 31 Dec 2015
	RM'000
Capital injection for subscription of 60% of the issued and paid-up share capital of Phoenix Pentagon Sdn Bhd	252
Advance for working capital to Phoenix Pentagon Sdn Bhd	60
Total	312

A14. Related party disclosures

Transactions with related parties during the period ended 31 December 2015 :

	Quarter ended 31/12/2015 RM '000	Quarter ended 31/12/2014 RM '000	YTD ended 31/12/2015 RM '000	YTD ended 31/12/2014 RM '000
Staff remuneration paid to persons connected to certain directors	<u>6</u>	<u>21</u>	<u>62</u>	<u>122</u>

Save as disclosed above, there were no recurrent related party transactions of revenue or trading nature during the current financial period under review.

PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITY BERHAD LISTING REQUIREMENTS

B1. Review of Performance

During the quarter under review, the Group posted a net revenue of RM18.85 million, an increase of 44.8 % over the preceding year corresponding quarter's revenue of RM13.02 million. Domestic sales increased by 23.7 % to RM10.59 from RM8.56 million and export sales increased by 85.2 % to RM8.26 million from RM4.46 million achieved in the preceding year corresponding quarter.

The Group recorded a pre-tax profit of RM0.54 million and a profit after tax of RM0.14 million during the quarter under review compared to a pre-tax loss and loss after tax of RM2.29 million and RM2.39 million respectively in the preceding year corresponding quarter. Increased sales revenue and gross margin together with higher other income during the quarter under review contributed to the turnaround to profit from a loss in the preceding year corresponding quarter.

The Home appliances segment recorded a profit before tax of RM1.02 million while the Investment Holding and dormant companies segment (classified under "Others" in Note A8) recorded a loss before tax of RM0.48 million in the current quarter under review. For the preceding year corresponding quarter the Home appliances and Investment Holding and dormant companies segment recorded a loss before tax of RM1.92 million and RM0.37 million respectively.

The Group posted a net revenue of RM69.89 million for the twelve (12) months ended 31 December 2015 compared to RM57.01 million for the preceding year corresponding period. This represents an increase of 22.6 %. Profit after tax for the twelve (12) months ended 31 December 2015 amounted to RM0.32 million compared to a loss after tax of RM4.05 million for the preceding year corresponding period.

B2. Comparison with immediate preceding quarter's results

The Group's revenue for the current quarter at RM18.85 million was 13.1 % higher than that of the immediate preceding quarter's revenue of RM16.67 million. The higher revenue was due to increase in export sales. Export sales increased to RM8.26 million from RM5.80 million (+42.4 %) while domestic sales decreased marginally to RM10.59 million from RM10.87 million (-2.6 %).

For the current quarter under review, the Group posted a profit before tax of RM0.54 million compared to a profit before tax of RM0.56 million in the immediate preceding quarter ended 30 September 2015. Profit after tax for the current quarter amounted to RM0.14 million compared to profit after tax of RM0.34 million in the immediate preceding quarter.

B3. Commentary on current year prospect

Domestic consumption has slowed down and is expected to remain subdued in the face of ongoing uncertainties in the global economy, the current slump in crude oil prices and the weaker Malaysian Ringgit (“MYR”) versus major world currencies. However, the Group hopes to maintain its export market sales for financial year 2016 to cushion the expected slow down in the domestic market.

Barring any unforeseen circumstances, with actions taken to ensure a lower cost structure, the Group hopes to see a better performance for financial year 2016.

B4. Variance of actual and revenue or profit estimate

The Company has not announced or disclosed any revenue or profit estimate, forecast, projection or internal targets for the Group for the quarter under review.

B5. Taxation

	Quarter ended 31/12/2015 RM '000	Quarter ended 31/12/2014 RM '000	YTD ended 31/12/2015 RM '000	YTD ended 31/12/2014 RM '000
Current year tax expense	704	227	1,517	392
Under provision for prior year	28	-	(3)	1
Deferred taxation	(332)	(157)	(245)	(197)
Real Property Gains Tax		31		31
	<u>400</u>	<u>101</u>	<u>1,269</u>	<u>227</u>

B6. Status of corporate proposals announced by the Company

On 16 October 2015, the Company announced to Bursa Securities that its wholly-owned subsidiary, Milux Properties Sdn. Bhd. (“MPSB”), had on 16 October 2015 entered into a joint-venture cum shareholders’ agreement (“JVSHA”) with RGF Cabaran Sdn. Bhd. (*formerly known as CG Global Venture Sdn. Bhd. (“RCSB”)*) and the joint venture company known as Phoenix Pentagon Sdn Bhd. (“JVCO”) for the purpose of participating in a joint venture to cooperate by pooling in their respective resources to jointly manage the development of all twelve (12) pieces of land measuring in area 25,832.31 square metre in Mukim Bentong, Daerah Bentong, Negeri Pahang Darul Makmur into residential property consisting of condominiums styled as “Pentagon Genting Highlands”. On 20 October 2015 and 22 October 2015, the Company announced further information on this joint-venture in reply to Bursa Malaysia’s Queries pertaining to the JVSHA.

On 5 November 2015, TA Securities Holdings Berhad announced on behalf of the Board of Directors of the Company that the Company proposes to undertake the Proposed Diversification of the existing business of MILUX and its subsidiaries to include project management business (“Proposed Diversification”).

On 5 February 2016, the Company announced to Bursa Securities the issuance of the Notice of Extraordinary General Meeting (“EGM”) to its shareholders on the Proposed Diversification.

B6. Status of corporate proposals announced by the Company (cont'd)

On 10 February 2016, the Circular to Shareholders on the Proposed Diversification was despatched to the Shareholders.

On 15 February 2016, the Company announced to Bursa Securities that the Requisite Period to fulfil the Conditions Precedent as stipulated in the JVSHA falls due on 16 January 2016 with an automatic extension of one (1) month until 16 February 2016. The JV parties have mutually agreed to extend the time frame to fulfil the Conditions Precedent by two (2) months to 16 April 2016.

The Proposed Diversification is pending the approval of the Company's Shareholders at an EGM to be held on 1 March 2016 at 2.30pm at Greens 1, Golf Wing, Tropicana Golf & Country Resort, Jalan Kelab Tropicana, 47410 Petaling Jaya, Selangor Darul Ehsan.

B7. Group borrowings and debt securities

Secured bank borrowings are secured by fixed charges over the land and building owned by a subsidiary company and are guaranteed by the Company. The Group has not issued any debt securities.

The total Group borrowings as at the 31 December 2015 are as follows:

	As at 31 December 2015		As at 31 December 2014	
	Short term Borrowing RM '000	Long term Borrowing RM '000	Short term Borrowing RM '000	Long term Borrowing RM '000
<u>Secured</u>				
Bank overdrafts	-	-	-	-
Bankers' acceptance	3,139	-	4,439	-
Total	3,139	-	4,439	-
<u>Unsecured</u>				
Hire-Purchase	161	125	328	317
Total	161	125	328	317
Total	3,300	125	4,767	317

B8. Material litigation

On 14 January 2016, the Company announced that its wholly owned subsidiary, Enamel Products Sdn. Bhd. ("EPSB") had on 13 January 2016 been served with a Writ of Summon and Statement of Claim ("Writ of Summon") in relation to a claim filed by Tenaga Nasional Berhad ("TNB"). The Writ of Summon is in respect of TNB's claim for loss between the period of 1 November 2012 and

B8. Material litigation (cont'd)

20 February 2013 amounting to RM 28,382.11. The Majistrate Court Bukit Mertajam fixed the case management on 29 January 2016.

On 2 February 2016, the Company announced to Bursa Securities that EPSB and TNB has agreed on RM28,382.11 as full settlement and there will be no further action on this matter.

B9. Dividends

No interim dividend has been declared for the current quarter under review.

B10. Earnings/(loss) per share

The basic earnings/ (loss) per share has been calculated by dividing the Group's earnings/ (loss) for the period by the weighted average number of ordinary shares in issue during the period.

i) Profit/(loss) for the period (basic)

	Quarter ended 31/12/2015 RM '000	Quarter ended 31/12/2014 RM '000	YTD ended 31/12/2015 RM '000	YTD ended 31/12/2014 RM '000
Profit/(Loss) attributable to owners of the parent	<u>137</u>	<u>(2,388)</u>	<u>319</u>	<u>(4,051)</u>

ii) Number of ordinary shares (basic)

	Quarter ended 31/12/2015	Quarter ended 31/12/2014	YTD ended 31/12/2015	YTD ended 31/12/2014
Weighted average number of ordinary shares ('000)	<u>54,411</u>	<u>54,411</u>	<u>54,411</u>	<u>53,558</u>
Basic profit/(loss) per share (sen)	<u>0.25</u>	<u>(4.39)</u>	<u>0.59</u>	<u>(7.56)</u>

There is no dilutive effect on loss per share as the Company has no potential issues of ordinary shares.

B11. Disclosure of realised and unrealised retained profits

The breakdown of retained earnings as at reporting date is as follows:

	As at 31 December 2015 RM '000	As at 31 December 2014 RM '000
Total (accumulated losses)/retained profits of the Company and its subsidiaries		
- Realised	(18,735)	(19,366)
- Unrealised	99	483
	<u>(18,636)</u>	<u>(18,883)</u>
Less: Consolidated adjustments	11,096	11,024
Total (accumulated losses)/retained profits as at 31 December	<u><u>(7,540)</u></u>	<u><u>(7,859)</u></u>

B12. Profit/(loss) for the period

	Quarter ended 31/12/2015 RM '000	Quarter ended 31/12/2014 RM '000	YTD ended 31/12/2015 RM '000	YTD ended 31/12/2014 RM '000
Profit /(Loss) before taxation is arrived at after charging / (crediting) :				
Interest expense	60	75	220	228
Interest income	(49)	(78)	(215)	(197)
Unrealised foreign exchange gain	428	(485)	(103)	(732)
Realised foreign exchange (gain)/loss	(515)	21	(1,189)	62
Depreciation	440	346	1,492	1,394
Amortisation	(90)	42	(29)	166
Gain on disposal of property, plant & machinery	(25)	(1,021)	(25)	(1,111)
Property, plant & equipment written off	223	1	223	36
Impairment loss on trade receivables	(81)	305	175	391
Allowance for obsolete stocks	<u>(1,301)</u>	<u>857</u>	<u>(1,514)</u>	<u>857</u>

Dated: 26 February 2016